

# MATERIAL EVENT NOTICE COVER SHEET

This cover sheet and material event notice should be sent to the Municipal Securities Rulemaking Board or to all Nationally Recognized Municipal Securities Information Repositories, and the State Information Depository, if applicable, pursuant to Securities and Exchange Commission Rule 15c2-12(b)(5)(I)(C) and (D).

Issuer's and/or Other Obligated Person's Name: Town of Knightdale, North Carolina

Issuer's Six-Digit CUSIP Number(s): 49906U

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or Nine-Digit CUSIP Number(s) to which this material event notice relates:

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Number of pages of attached material event notice: 1

Description of Material Events Notice (Check One):

1. ☐ Principal and interest payment delinquencies
2. ☐ Non-Payment related defaults
3. ☐ Unscheduled draws on debt service reserves reflecting financial difficulties
4. ☐ Unscheduled draws on credit enhancements reflecting financial difficulties
5. ☐ Substitution of credit or liquidity providers, or their failure to perform
6. ☐ Adverse tax opinions or events affecting the tax-exempt status of the security
7. ☐ Modifications to rights of securities holders
8. ☐ Bond Calls
9. ☒ Defeasances
10. ☐ Release, substitution, or sales of property securing repayment of the securities
11. ☐ Rating changes
12. ☐ Failure to provide annual financial information is required
13. ☐ Other material event notice (specify)

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: \_\_\_\_\_

Name: James C. Overton, Finance Director

Employer: Town of Knightdale

Address: 950 Steeple Square Court

City, State, Zip Code: Knightdale, NC 27545

Voice Telephone Number (919) 217-2210

**Please print the material event notice attached to this cover sheet in 10-point type or larger.  
The cover sheet and notice may be faxed to the MSRB at (703) 683-1930. Contact the MSRB at (202) 223-9503 with questions regarding this form or the dissemination of this notice.**





## TOWN OF KNIGHTDALE

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950 Steeple Square Court ● Knightdale, NC 27545  
Office (919) 217-2210 ● Fax (919) 217-2209  
[james.overton@ci.knightdale.nc.us](mailto:james.overton@ci.knightdale.nc.us)

**Notice of Defeasance to Owners of the  
Town of Knightdale, North Carolina  
General Obligation Public Improvement Bonds, Series 2002  
Dated December 1, 2002**

NOTICE IS HEREBY GIVEN that the Town of Knightdale, North Carolina (the “Town”), on November 15, 2011, caused to be deposited with Branch Banking and Trust Company, as escrow agent (the “Escrow Agent”), defeasance obligations, the maturing principal of and interest on which, together with a cash deposit, will provide sufficient moneys to pay when due the principal and interest with respect to the above-referenced bonds stated to mature as follows (the “Bonds to be Refunded”):

<u>Year of Maturity</u>	<u>Principal Amount</u>	<u>CUSIP Number</u>	<u>Interest Rate</u>
June 1, 2013	\$200,000	49906U AK1	4.00%
June 1, 2014	\$200,000	49906U AL9	4.00%
June 1, 2015	\$200,000	49906U AM7	4.00%
June 1, 2016	\$200,000	49906U AN5	4.00%
June 1, 2017	\$200,000	49906U AP0	4.00%
June 1, 2018	\$200,000	49906U AQ8	4.00%
June 1, 2019	\$200,000	49906U AR6	4.00%
June 1, 2020	\$200,000	49906U AS4	4.00%
June 1, 2021	\$200,000	49906U AT2	4.10%
June 1, 2022	\$200,000	49906U AU9	4.10%

The Town has irrevocably elected to redeem the Bonds to be Refunded on June 1, 2012 and has given irrevocable instructions to the Escrow Agent to cause a notice of such redemptions to be given, not less than 30 days nor more than 60 days prior to June 1, 2012, by first-class mail, postage prepaid to all registered owners of the Bonds to be Refunded at their addresses appearing on the registration books for the Bonds to be Refunded, provided that notice to The Depository Trust Company, New York, New York (“DTC”), shall be given by such means as DTC shall require.

Dated this 28<sup>th</sup> day of November, 2011.

TOWN COUNCIL OF THE  
TOWN OF KNIGHTDALE,  
NORTH CAROLINA